



THE GREAT DEPRESSION

5.2

CAUSES

COME UP WITH A SOLUTION THAT COULD HAVE PREVENTED EACH OF THE CAUSES

STOCK MARKET CRASH 1929 : Why did the Stock Market Crash? How much \$ was lost?

BUYING ON CREDIT IN THE 20S: How did buying on credit in the 20s cause problems in the 30s?

BANK FAILURES: Why did so many banks close? & how did this hurt the economy more?

GAP BETWEEN THE RICH & THE POOR: How did the gap between the rich and poor slow down recovery?

HAWLEY SMOOT TARIFF: What was the Hawley Smoot Tariff and how did it backfire?

REDUCTION IN PURCHASING: Why were people not buying as many goods in the 1930s? & how did this hinder recovery?

BIGGEST FACTOR

Of the causes noted which do you feel was the biggest contributor to the Great Depression?